

Changes to Statement of Accounts – Appendix 2

This document sets out the disclosure changes made after the publication of Governance & Audit Agenda

1. Cross reference changes.
 1. Page 2 – contents, amendment of page numbers
 2. Page 5 – update of number for net expenditure on cost of services from £401m to £408m
 3. Page 7 – updated numbers on net assets diagram and narrative
2. Addition of audit report following receipt from Grant Thornton.
3. CIES - update to (Surplus) or deficit on Revaluation of Property, Plant and Equipment Assets, and subsequent totals.

| 2022/23 | | | 2023/24 | | | |
|-----------|------------------|---|-----------|-----------|--------|----------------|
| Gross Exp | Income | Net Exp | | Gross Exp | Income | Net Exp |
| £000 | £000 | £000 | Note | £000 | £000 | £000 |
| | (8,228) | Other Operating Income and Expenditure | 11 | | | 104,684 |
| | 31,802 | Financing and Investment Income and Expenditure | 12 | | | 13,323 |
| | (367,809) | Taxation and Non-Specific Grant Income and Expenditure | 13 | | | (423,295) |
| | 99,168 | (Surplus) or Deficit on Provision of Services | 14 | | | 103,082 |
| | (146,062) | (Surplus) or Deficit on Revaluation of Property, Plant and Equipment Assets | 26b | | | 69,459 |
| | (602,486) | Remeasurement of the Net Defined Benefit Pension Liability | 42 | | | 17,997 |
| | (748,548) | Other Comprehensive Income & Expenditure | | | | 87,456 |
| | (649,380) | Total Comprehensive Income & Expenditure | | | | 190,538 |

4. MIRS – update to Unusable reserves column, Adjustments between accounting basis & funding basis under regulation, and subsequent totals.

| 2023/24 | Note | General Fund Balance | Earmarked Reserves | General Fund Total | Housing Revenue Account | Major Repairs Reserve | Capital Receipts Reserve | Capital Grants Unapplied | Total Usable Reserves | Unusable Reserves | Total Authority Reserves |
|---|------|----------------------|--------------------|--------------------|-------------------------|-----------------------|--------------------------|--------------------------|-----------------------|--------------------|--------------------------|
| | | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| 31st March 2023 brought forward | | (15,000) | (302,346) | (317,346) | (25,377) | - | (123,122) | (25,822) | (491,667) | (2,316,902) | (2,808,569) |
| Total Comprehensive Expenditure and Income | | 92,446 | - | 92,446 | 10,636 | - | - | - | 103,082 | 87,456 | 190,538 |
| Adjustments between accounting basis & funding basis under regulation | 9 | (82,755) | - | (82,755) | (7,974) | - | (1,533) | 479 | (91,783) | 91,781 | (2) |
| Transfers (from) / to Earmarked Reserves | 10 | (9,692) | 9,692 | - | - | - | - | - | - | - | - |
| Balance at 31st March 2024 carried forward | | (15,001) | (292,654) | (307,655) | (22,715) | - | (124,655) | (25,343) | (480,368) | (2,137,665) | (2,618,033) |

5. Balance Sheet – Disclosure amendments – update to Property Plant & Equipment value, and subsequent totals. Update to Unusable Reserves value and subsequent total.

| 31st March 2023 | | Note | 31st March 2024 |
|--------------------|------------------------------------|----------|--------------------|
| £000 | | | £000 |
| 2,830,261 | Property, Plant & Equipment | 15 | 2,667,188 |
| 120,731 | Heritage Assets | 16 | 121,030 |
| 954 | Intangible Assets | 17 | 758 |
| 70,000 | Long Term Investments | 18a | 15,000 |
| 10,220 | Long Term Debtors | 20 | 9,737 |
| 3,032,166 | Long Term Assets | | 2,813,713 |
| 135,895 | Short Term Investments | 18a | 90,315 |
| 6,583 | Assets Held For Sale (<1 year) | 22 | 2,810 |
| 3,158 | Inventories | 19 | 3,252 |
| 79,465 | Short Term Debtors | 20 | 101,576 |
| 82,773 | Cash and Cash Equivalents | 21 | 90,820 |
| 307,874 | Current Assets | | 288,773 |
| | | | |
| 31st March 2023 | | Note | 31st March 2024 |
| £000 | | | £000 |
| (25,589) | Short Term Borrowing | 18a | (36,209) |
| (184,262) | Short Term Creditors | 23 | (175,006) |
| (4,373) | Provisions (<1 year) | 24 | (3,376) |
| (214,224) | Current Liabilities | | (214,591) |
| (6,237) | Provisions (>1 year) | 24 | (5,980) |
| (180,103) | Long Term Borrowing | 18a | (134,491) |
| (125,211) | Other Long Term Liabilities | 18a & 42 | (119,316) |
| - | Revenue Grants Receipts in Advance | 35 | (2,797) |
| (5,696) | Capital Grants Receipts in Advance | 35 | (7,278) |
| (317,247) | Long Term Liabilities | | (269,862) |
| 2,808,569 | Net Assets | | 2,618,033 |
| | | | |
| | <u>Represented by:</u> | | |
| 491,667 | Usable Reserves | 25 | 480,368 |
| 2,316,902 | Unusable Reserves | 26 | 2,137,665 |
| 2,808,569 | Total Reserves | | 2,618,033 |

6. Note 1 - Accounting Policies, sub section 11 – Disclosure revision to depreciation section.

- Infrastructure - straight-line over estimated use of life.
- Community - straight-line over estimated use of life.
- Surplus - straight-line over estimated use of life.

7. Note 2 – Expenditure & Funding Analysis – Disclosure amendment to show reconciliation from the Outturn reported to Overview Select Committee, for year and comparatives.

| 2023/24 | Revenue Outturn Report Expenditure | Adjustments to arrive at the Net Amount funded from General Fund * | Net Expenditure Charged to the HRA & General Fund Balance | Adjustments Between Accounting & Funding Basis | Net Expenditure on the Comprehensive Income & Expenditure Statement |
|--|---------------------------------------|--|---|---|--|
| | | | £000 | £000 | £000 |
| City Development & Neighbourhoods | 80,777 | (16,562) | 64,216 | 44,343 | 108,559 |
| Housing Revenue Account (HRA) | - | (9,135) | (9,135) | 9,632 | 498 |
| Adult Social Care | 146,961 | (9,691) | 137,270 | (948) | 136,322 |
| Health Improvement & Wellbeing | (2,904) | 160 | (2,744) | (492) | (3,236) |
| Education & Children's Services | 108,181 | 683 | 108,864 | 24,021 | 132,885 |
| Corporate Resources & Support | 37,552 | 1,068 | 38,620 | (1,573) | 37,047 |
| Housing Benefits | - | 451 | 451 | - | 451 |
| Corporate Items | 8,544 | 6,770 | 15,314 | (18,951) | (3,638) |
| Capital Financing | (1,618) | 1,101 | (517) | - | (517) |
| Cost of Services | 377,493 | (25,154) | 352,338 | 56,032 | 408,370 |
| Other Operating Expenditure | - | (767) | (769) | 105,452 | 104,684 |
| Financing and Investment Income and Expenditure | - | 26,497 | 26,497 | (13,174) | 13,323 |
| Taxation and Non-Specific Grant Income | - | (365,717) | (365,716) | (57,579) | (423,295) |
| (Surplus) or Deficit on Provision of Services | 377,493 | (365,141) | 12,351 | 90,731 | 103,082 |

| Movement in Balances | General Fund / Earmarked Reserves | HRA | Total |
|--------------------------------|--------------------------------------|-----------------|------------------|
| Opening Balance | (317,346) | (25,377) | (342,723) |
| Surplus or Deficit in the Year | 9,690 | 2,661 | 12,351 |
| Closing Balance | (307,657) | (22,716) | (330,373) |

| 2022/23 | Revenue Outturn Report Expenditure | Adjustments to arrive at the Net Amount funded from General Fund * | Net Expenditure Charged to the HRA & General Fund Balance | Adjustments Between Accounting & Funding Basis | Net Expenditure on the Comprehensive Income & Expenditure Statement |
|--|---------------------------------------|--|---|--|--|
| | | | £000 | £000 | £000 |
| City Development & Neighbourhoods | 71,360 | (12,749) | 58,611 | 68,800 | 127,411 |
| Housing Revenue Account (HRA) | - | (2,791) | (2,791) | 22,926 | 20,135 |
| Adult Social Care | 128,399 | 5,825 | 134,224 | 3,941 | 138,165 |
| Health Improvement & Wellbeing | (3,275) | 651 | (2,624) | 1,130 | (1,494) |
| Education & Children's Services | 91,348 | (13,476) | 77,872 | 39,288 | 117,160 |
| Corporate Resources & Support | 35,594 | 2,783 | 38,377 | 4,694 | 43,071 |
| Housing Benefits | - | (325) | (325) | - | (325) |
| Corporate Items | (2,830) | 10,367 | 7,537 | (7,740) | (203) |
| Capital Financing | 3,655 | (4,172) | (517) | - | (517) |
| Cost of Services | 324,250 | (13,886) | 310,364 | 133,039 | 443,403 |
| Other Operating Expenditure | - | (2,617) | (2,617) | (5,611) | (8,228) |
| Financing and Investment Income and Expenditure | - | 30,250 | 30,250 | 1,552 | 31,802 |
| Taxation and Non-Specific Grant Income | - | (291,175) | (291,175) | (76,634) | (367,809) |
| (Surplus) or Deficit on Provision of Services | 324,250 | (277,428) | 46,822 | 52,346 | 99,164 |

| Movement in Balances | General Fund / Earmarked Reserves | HRA | Total |
|--------------------------------|--------------------------------------|-----------------|------------------|
| Opening Balance | (357,013) | (32,532) | (389,545) |
| Surplus or Deficit in the Year | 39,666 | 7,155 | 46,821 |
| Closing Balance | (317,347) | (25,377) | (342,724) |

8. Note 9 – Disclosure adjustments between Accounting Basis and Funding Basis under Regulations for this year and comparatives.

Capital Grants and contributions applied, General Fund & Movement in Unusable reserves columns.
Application of grants to capital financing credited to the Capital Adjustment Account, General Fund & Movement in Unusable reserves columns.

| Adjustment | 2023/24 | | | | | |
|---|----------------------|-------------------------|--------------------------|-----------------------|--------------------------|-------------------------------|
| | General Fund Balance | Housing Revenue Account | Capital Receipts Reserve | Major Repairs Reserve | Capital Grants Unapplied | Movement in Unusable Reserves |
| | £000 | £000 | £000 | £000 | £000 | £000 |
| Adjustments primarily involving the Capital Adjustment Account: | | | | | | |
| Reversal of items debited or credited to the Comprehensive Income and Expenditure Account: | | | | | | |
| Charges for depreciation, capital expenditure not adding value and amortisation of non-current assets | (56,968) | (28,260) | - | - | - | 85,228 |
| Revaluation gains/(losses) on Property Plant and Equipment | 1,023 | 611 | - | - | - | (1,634) |
| Capital grants and contributions applied | 56,581 | 24 | - | - | - | (56,605) |
| Capital expenditure funded from revenue | 4,198 | - | - | - | - | (4,198) |
| Revenue expenditure funded from capital under statute | (25,372) | (92) | - | - | - | 25,464 |
| Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | (116,294) | (13,079) | - | - | - | 129,373 |
| Income recognised in respect of donated assets | 171 | - | - | - | - | (171) |
| Insertion of items not debited or credited to the Comprehensive Income and Expenditure Account: | | | | | | |
| Statutory provision for the financing of capital investment | 12,977 | 1,363 | - | - | - | (14,340) |
| Capital expenditure charged against the General Fund and HRA balances | - | 1,826 | - | - | - | (1,826) |
| Adjustments primarily involving the Capital Receipts Reserve: | | | | | | |
| Transfer of cash sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | 10,672 | 13,766 | (24,438) | - | - | - |
| Use of the Capital Receipts Reserve to finance new capital expenditure | - | - | 22,416 | - | - | (22,416) |
| Contribution from the Capital Receipts Reserve towards administrative costs of non-current asset disposals | (250) | (267) | 517 | - | - | - |
| Adjustment Continued | | | | | | |
| Adjustments primarily involving the Deferred Capital Receipts Reserve: | | | | | | |
| Transfer from Deferred Capital Receipts Reserve upon receipt of cash | - | - | (26) | - | - | 26 |
| Adjustments primarily involving the Major Repairs Reserve: | | | | | | |
| Transfer of HRA depreciation costs to Major Repairs Reserve | - | 14,323 | - | (14,323) | - | - |
| Use of the Major Repairs Reserve to finance new capital expenditure | - | - | - | 14,323 | - | (14,323) |
| Adjustments primarily involving the Capital Grants Unapplied Reserve: | | | | | | |
| Capital grants recognised in the year and credited to the Capital Grants Unapplied Reserve | 22,270 | - | - | - | (22,270) | - |
| Application of grants to capital financing credited to the Capital Adjustment Account | - | - | - | - | 22,749 | (22,749) |
| Adjustments primarily involving the Financial Instruments Adjustments Account: | | | | | | |
| Amount by which finance costs charged to the Comprehensive Income and Expenditure Statement are different from finance costs chargeable in the year in accordance with statutory requirements | (1,905) | 384 | - | - | - | 1,521 |
| Adjustments primarily involving the Pensions Reserve: | | | | | | |
| Reversal of items relating to retirement benefits debited or credited to the Comprehensive Income and Expenditure Statement | (39,691) | (3,089) | - | - | - | 42,780 |
| Employer's pensions contributions and direct payments to pensioners payable in the year | 57,926 | 4,508 | - | - | - | (62,434) |
| Adjustments primarily involving the Collection Fund Adjustment Account: | | | | | | |
| Amount by which Council Tax income credited to the Comprehensive Income and Expenditure Statement is different from Council Tax income calculated for the year in accordance with statutory requirements | (7,954) | - | - | - | - | 7,954 |
| Adjustment primarily involving the Accumulated Absences Account: | | | | | | |
| Amount by which officer remuneration charged to the Comprehensive Income and Expenditure Statement on an accruals basis is different from remuneration chargeable in the year in accordance with statutory requirements | 3,515 | 9 | - | - | - | (3,524) |
| Adjustment primarily involving the DSG Deficit: | | | | | | |
| School budget deficit transferred from General Fund in accordance with statutory requirements | (3,654) | - | - | - | - | 3,654 |
| Total Adjustments | (82,779) | (7,973) | (1,531) | - | 479 | (91,804) |

Note 9 - Comparative tables

| Adjustment | 2022/23 | | | | | |
|---|----------------------|-------------------------|--------------------------|-----------------------|--------------------------|-----------------------------|
| | General Fund Balance | Housing Revenue Account | Capital Receipts Reserve | Major Repairs Reserve | Capital Grants Unapplied | Movemt in Unusable Reserves |
| | £000 | £000 | £000 | £000 | £000 | £000 |
| Adjustments primarily involving the Capital Adjustment Account: | | | | | | |
| Reversal of items debited or credited to the Comprehensive Income and Expenditure Account: | | | | | | |
| Charges for depreciation, capital expenditure not adding value and amortisation of non-current assets | (48,686) | (33,854) | - | - | - | 82,540 |
| Revaluation gain/(losses) on Property Plant and Equipment | (8,114) | (1,605) | - | - | - | 9,719 |
| Capital grants and contributions applied | 35,335 | 24 | - | - | - | (35,359) |
| Capital expenditure funded from revenue | 262 | - | - | - | - | (262) |
| Revenue expenditure funded from capital under statute | (30,481) | (450) | - | - | - | 30,911 |
| Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | (6,307) | (22,576) | - | - | - | 28,883 |
| Income recognised in respect of donated assets | 4 | - | - | - | - | (4) |
| Insertion of items not debited or credited to the Comprehensive Income and Expenditure Account: | | | | | | |
| Statutory provision for the financing of capital investment | 13,541 | 1,254 | - | - | - | (14,795) |
| Voluntary provision for the financing of capital expenditure | - | - | - | - | - | - |
| Capital expenditure charged against the General Fund and HRA balances | - | 805 | - | - | - | (805) |
| Adjustments primarily involving the Capital Receipts Reserve: | | | | | | |
| Transfer of cash sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | 14,095 | 21,076 | (35,173) | - | - | 2 |
| Use of the Capital Receipts Reserve to finance new capital expenditure | - | - | 16,892 | - | - | (16,892) |
| Contribution from the Capital Receipts Reserve towards administrative costs of non-current asset disposals | (250) | (428) | 678 | - | - | - |
| Contribution from the Capital Receipts Reserve to finance the payments to the Government capital receipts pool | - | - | - | - | - | - |
| Adjustment Continued | | | | | | |
| Adjustments primarily involving the Deferred Capital Receipts Reserve: | | | | | | |
| Transfer from Deferred Capital Receipts Reserve upon receipt of cash | - | - | (30) | - | - | 30 |
| Transfer of deferred sale proceeds credited as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | - | - | - | - | - | - |
| Adjustments primarily involving the Major Repairs Reserve: | | | | | | |
| Transfer of HRA depreciation costs to Major Repairs Reserve | - | 15,558 | - | (15,558) | - | - |
| Use of the Major Repairs Reserve to finance new capital expenditure | - | - | - | 15,558 | - | (15,558) |
| Adjustments primarily involving the Capital Grants Unapplied Reserve: | | | | | | |
| Capital grants recognised in the year and credited to the Capital Grants Unapplied Reserve * | 25,984 | - | - | - | (25,984) | - |
| Application of grants to capital financing credited to the Capital Adjustment Account * | - | - | - | - | 69,121 | (69,121) |
| Adjustments primarily involving the Financial Instruments Adjustments Account: | | | | | | |
| Amount by which finance costs charged to the Comprehensive Income and Expenditure Statement are different from finance costs chargeable in the year in accordance with statutory requirements | 261 | 360 | - | - | - | (621) |
| Adjustments primarily involving the Pensions Reserve: | | | | | | |
| Reversal of items relating to retirement benefits debited or credited to the Comprehensive Income and Expenditure Statement | (95,279) | (12,176) | - | - | - | 107,455 |
| Employer's pensions contributions and direct payments to pensioners payable in the year | 52,090 | 6,656 | - | - | - | (58,746) |
| Adjustments primarily involving the Collection Fund Adjustment Account: | | | | | | |
| Amount by which Council Tax income credited to the Comprehensive Income and Expenditure Statement is different from Council Tax income calculated for the year in accordance with statutory requirements | 24,142 | - | - | - | - | (24,142) |
| Adjustment primarily involving the Accumulated Absences Account: | | | | | | |
| Amount by which officer remuneration charged to the Comprehensive Income and Expenditure Statement on an accruals basis is different from remuneration chargeable in the year in accordance with statutory requirements | (1,090) | (4) | - | - | - | 1,094 |
| Adjustment primarily involving Earmarked Reserves: | | | | | | |
| Transfers from the General Fund and Housing Revenue Account to Earmarked Reserves | - | - | - | - | - | - |
| Transfers to the General Fund and Housing Revenue Account from Earmarked Reserves | - | - | - | - | - | - |
| Adjustment primarily involving DSG Deficit: | | | | | | |
| School budget deficit transferred from General Fund in accordance with statutory requirements | (2,351) | - | - | - | - | 2,351 |
| Total Adjustments | (26,824) | (25,360) | (17,633) | - | 43,137 | (26,680) |

9. Note 15 – Property Plant & Equipment movement on balances 2023/24, disclosure change, Other land and Buildings Column – both revaluation numbers, and subsequent totals. Both Depreciation written out values and subsequent totals.

| Movements on Balances in 2023/24 | Council Dwellings | Other Land and Buildings | Vehicles, Plant, Furniture & Equipment | Infrastructure Assets | Community Assets | Surplus Assets | Assets Under Construction | Total Property, Plant and Equipment | Service Concession Assets Included in Property, Plant and Equipment |
|---|-------------------|--------------------------|--|-----------------------|------------------|----------------|---------------------------|-------------------------------------|---|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Cost or Valuation | | | | | | | | | |
| As at 1st April 2023 | 1,229,914 | 1,219,894 | 85,217 | 1,393 | 2,651 | 72,827 | 1,604 | 2,613,500 | 160,018 |
| Additions | 38,667 | 16,536 | 2,438 | - | 554 | 1,951 | 27,267 | 87,413 | - |
| Revaluation Increases/(Decreases) recognised in the Revaluation Reserve | (25,060) | (74,076) | - | 20 | 840 | (7,334) | - | (105,610) | 2,506 |
| Revaluation Increases/(Decreases) not recognised in the Revaluation Reserve | (13,370) | (8,987) | (145) | (23) | (513) | 1,786 | (1,741) | (22,993) | - |
| De-recognition – disposals | (13,221) | (113,539) | (1,602) | - | - | (336) | - | (128,698) | (86,935) |
| De-recognition – other | - | - | - | - | - | - | - | - | - |
| Assets reclassified (to)/from Held for Sale | - | 417 | - | - | - | 1,747 | - | 2,164 | - |
| Asset reclassified (other) | - | (4,742) | - | - | (74) | 312 | 4,504 | - | - |
| As at 31st March 2024 | 1,216,930 | 1,035,503 | 85,908 | 1,390 | 3,488 | 70,953 | 31,634 | 2,445,776 | 75,589 |

| Movements on Balances in 2023/24 | Council Dwellings | Other Land and Buildings | Vehicles, Plant, Furniture & Equipment | Infrastructure Assets | Community Assets | Surplus Assets | Assets Under Construction | Total Property, Plant and Equipment | Service Concession Assets Included in Property, Plant and Equipment |
|--|-------------------|--------------------------|--|-----------------------|------------------|----------------|---------------------------|-------------------------------------|---|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Accumulated Depreciation & Impairment | | | | | | | | | |
| As at 1st April 2023 | 1 | (265) | (30,914) | (272) | (3) | (7) | - | (31,460) | (9,012) |
| Depreciation Charge | (13,381) | (29,601) | (8,633) | (17) | (31) | (11) | - | (51,674) | (6,297) |
| Depreciation written out to the Revaluation Reserve | 13,239 | 22,759 | - | - | 31 | 13 | - | 36,042 | 2,477 |
| Depreciation written out to the Surplus/Deficit on the provision of services | - | 1,813 | - | - | - | 4 | - | 1,817 | - |
| De-recognition – disposals | 142 | 2,759 | 1,327 | - | - | - | (283) | 3,945 | 2,180 |
| As at 31st March 2024 | 1 | (2,538) | (38,220) | (289) | (3) | (1) | (283) | (41,330) | (10,652) |
| Net Book Value as at 31st March 2024 | 1,216,931 | 1,032,968 | 47,688 | 1,101 | 3,485 | 70,952 | 31,351 | 2,404,446 | 64,937 |
| 1st April 2023 | 1,229,915 | 1,219,629 | 54,303 | 1,121 | 2,648 | 72,820 | 1,604 | 2,582,040 | 151,006 |

10. Note 15 - Highways infrastructure assets, Disclosure change to show Net position only. Total PPE assets – Revised totals from changes to Note 15 shown above.

| | 2022/23 | 2023/24 |
|--|------------------|------------------|
| | £000 | £000 |
| Net carrying amount at 1st April | 231,970 | 248,221 |
| Additions | 27,428 | 26,851 |
| Disposals | (1,186) | (2,339) |
| Depreciation | (9,991) | (9,991) |
| Net carrying amount at 31st March | 248,221 | 262,742 |
| Total PPE Assets | | |
| | 2022/23 | 2023/24 |
| | £000 | £000 |
| Highways Infrastructure assets | 248,221 | 262,742 |
| Other PPE assets | 2,582,040 | 2,404,446 |
| Total PPE assets | 2,830,261 | 2,667,188 |

11. Note 15 – Property, Plant and Equipment – Capital commitments – addition of wording to clarify comparative disclosure.

12. Note 15 – Property, Plant and Equipment – Revaluations, correction of disclosure.
Other Land and buildings, valued @ 31st March 2023, and valued @ 31st March 2024 numbers.
Surplus Assets, valued @ 31st March 2022, and valued @ 31st March 2024 numbers.
Amendment to Total column only.

| 2023/24 Valuation Dates | Council Dwellings | Other Land and Buildings | Vehicles, Plant, Furniture & Equipment | Infrastructure Assets | Community Assets | Surplus Assets | Assets Under Construction | Total |
|--|-------------------|--------------------------|--|-----------------------|------------------|----------------|---------------------------|------------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Carried at historical cost | - | 3,330 | 59,203 | 3 | 40 | - | 31,634 | 94,210 |
| Valued at fair or nominal value as at: | | | | | | | | |
| Pre 1st April 2012 | - | 185 | - | - | - | - | - | 185 |
| 1st April 2012 | - | - | - | - | - | - | - | - |
| 1st April 2013 | - | 1 | - | - | - | - | - | 1 |
| 1st April 2014 | - | 2 | - | 686 | 1 | - | - | 689 |
| 1st April 2015 | - | - | - | - | - | - | - | - |
| 1st April 2016 | - | - | - | - | - | 14 | - | 14 |
| 1st April 2017 | - | - | - | - | 1 | - | - | 1 |
| Valued @ 31st March 2019 | - | 23 | - | - | 3 | 21 | - | 47 |
| Valued @ 31st March 2020 | - | 12 | - | - | 77 | - | - | 89 |
| Valued @ 31st March 2021 | - | 34 | - | - | - | - | - | 34 |
| Valued @ 31st March 2022 | - | 349 | - | - | - | 3,422 | - | 3,771 |
| Valued @ 31st March 2023 | - | 2,106 | 26,705 | - | - | - | - | 28,811 |
| Valued @ 31st March 2024 | 1,216,930 | 1,029,461 | - | 701 | 3,336 | 67,494 | - | 2,317,922 |
| Total | 1,216,930 | 1,035,503 | 85,908 | 1,390 | 3,458 | 70,951 | 31,634 | 2,445,774 |

13. Note 18b Financial Instruments – Gains and Losses – shading on row – Interest payable and similar charges.
No numeric amendments.

14. Note 26a - Unusable Reserves - Disclosure amendment – Revaluation Reserve amend total to agree to Revaluation Reserve note, and subsequent total.

| | 31st March 2023 | 31st March 2024 |
|--|--------------------|--------------------|
| | £000 | £000 |
| Revaluation Reserve | (1,316,634) | (1,162,416) |
| Capital Adjustment Account | (1,061,239) | (1,044,197) |
| Financial Instruments Adjustment Account | 18,426 | 19,949 |
| Deferred Capital Receipts Reserve | (1,015) | (989) |
| Pensions Reserve | 36,012 | 34,355 |
| Collection Fund Adjustment Account | (8,419) | (464) |
| Accumulated Absences Account | 9,973 | 6,449 |
| Dedicated Schools Grant Adjustment Account | 5,994 | 9,648 |
| Total Unusable Reserves | (2,316,902) | (2,137,665) |

15. Note 26b - Revaluation Reserve – disclosure amendment of Upward revaluation of assets, and subsequent totals.

| | 2022/23 | 2023/24 |
|--|--------------------|--------------------|
| | £000 | £000 |
| Balance at 1st April | (1,195,684) | (1,316,634) |
| Upward revaluation of assets | (189,315) | (90,524) |
| Downward revaluation of assets and impairment losses not charged to the (Surplus)/Deficit on the Provision of Services | 43,254 | 159,983 |
| (Surplus) or deficit on revaluation of non-current assets not posted to the Surplus or Deficit on the Provision of Services | (146,061) | 69,459 |
| Difference between fair value depreciation and historical cost depreciation | 24,437 | 24,781 |
| Accumulated gains on assets sold or scrapped | 674 | 59,980 |
| Balance at 31st March | (1,316,634) | (1,162,414) |

16. Note 27 – Cash Flow Statement – Operating Activities. Disclosure amendment downward revaluations, and Carrying amount on non-current assets rows, no amendment to total.

| | 2022/23 | 2023/24 |
|---|------------------|------------------|
| | £000 | £000 |
| Depreciation | (57,731) | (61,665) |
| Downward revaluations, impairment losses and reversal of prior year impairments | (35,497) | (24,778) |
| Amortisation | (255) | (296) |
| Increase / (decrease) in creditors | 28,630 | 5,914 |
| (Increase) / decrease in debtors | 1,336 | 21,542 |
| (Increase) / decrease in inventories | (215) | 94 |
| Movement in pension liability | (48,709) | 19,654 |
| Carrying amount of non-current assets and non-current assets held for sale, sold or de-recognised | (21,834) | (125,215) |
| Other non-cash items charged to the net surplus or deficit on the provision of services | 1,061 | 773 |
| | (133,214) | (163,977) |

17. Note 27 – Cash Flow Statement – Investing Activities. Disclosure amendment, split out further Other receipts from investing activities adding Capital Grants credited to the surplus or deficit on the provision of services.

| | 2022/23 | 2023/24 |
|--|---------------|-----------------|
| | £000 | £000 |
| Purchase of property, plant and equipment and intangible assets | 110,729 | 114,669 |
| Purchase of short-term and long-term investments | 162,800 | 73,000 |
| Proceeds from sale of property, plant and equipment and intangible assets | (35,172) | (24,438) |
| Proceeds from short-term and long-term investments | (158,499) | (172,299) |
| Capital Grants credited to surplus or deficit on the provision of services | (61,154) | (78,850) |
| Other receipts and payments from investing activities | 2,459 | (2,039) |
| Net Cash Flows from Investing Activities | 21,163 | (89,957) |

18. Note 39 – Private Finance Initiatives and Service Concession Arrangements - Integrated waste management service – disclosure amendment Other Land and Buildings, revaluation and subsequent totals.

| | Other Land & Buildings | Vehicles, Plant & Equipment | Total |
|-----------------------------------|------------------------|-----------------------------|---------------|
| | £000 | £000 | £000 |
| Balance at 1st April 2023 | 6,313 | 3,946 | 10,259 |
| Additions | - | - | - |
| Depreciation | (1,285) | (1,231) | (2,516) |
| Revaluation | 2,923 | - | 2,923 |
| Balance at 31st March 2024 | 7,951 | 2,715 | 10,666 |